

BUYAX | BUYCX | BUYIX

FUND OBJECTIVE

To achieve long-term capital appreciation.

INVESTMENT STRATEGY

- The Fund invests in the common stocks of U.S. companies that are experiencing and expected to experience growth opportunities.
- The Fund may invest in companies of any market capitalization, but will invest a significant portion in large capitalization companies.
- The Fund uses valuation criteria together with fundamental and technical analysis.

INVESTMENT PROCESS

- Use technical inputs to screen for positive trading patterns, fundamental metrics to indicate equity strength and quality, and a valuation criterion to determine if growth opportunities have reasonable prospects for attractive future rates of return.
- Construct a risk-managed portfolio by investing in companies with attractive technical, fundamental and value characteristics.
- Sell holdings when a more favorable investment opportunity arises or when company characteristics do not meet fundamental and/or technical criteria.

The **Catalyst Pivotal Growth Fund** seeks to offer investors a compelling opportunity to exploit the potential excess returns created by U.S. companies with growth expectations.

Primary Goals & Key Reasons to Invest

Value Approach to Growth: A value approach to growth opportunities that seeks to strategically optimize the potential portfolio rate of return from unfairly discounted companies. Value investing applied to growth companies is a unique way to capitalize on market opportunities generating attractive investment returns.

Quality Investments: Investing in companies with robust core fundamentals enables the Fund to hold quality companies poised to outperform and experience growth prospects. The quality of the portfolio construction helps to reduce credit, business, sector risk.

Technical Analysis: Technical analysis enables the Fund to capture short-term opportunities while providing investing agility to adapt to dynamic market situations, benefitting risk-adjusted returns.

Performance (%): Ending March 31, 2021¹

Annualized if greater than a year

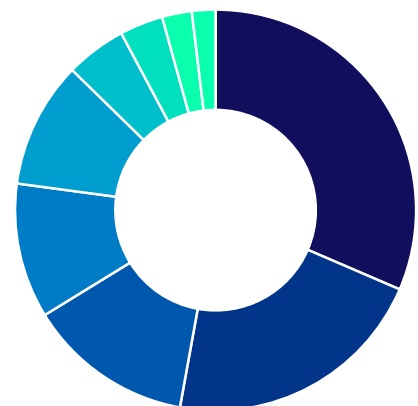
¹Prior to 05/10/2021, the Catalyst Pivotal Growth Fund was named the Catalyst Buyback Strategy Fund, which implemented a different investment strategy and had a different management team.

Share Class/Benchmark	Since 5/10/2021	YTD	Previous Strategy				Since Inception*
			1 Year	3 Years	5 Years		
Class I	n/a	3.19	46.36	4.86	9.06		6.51
Class A	n/a	3.13	46.05	4.56	8.78		6.23
Class C	n/a	3.00	44.83	3.79	7.97		5.44
S&P 500 TR Index	n/a	6.17	56.35	16.78	16.29		13.38
Class A w/ Sales Charge	n/a	-2.78	37.59	2.51	7.50		5.37

*Inception: 12/31/2013

Portfolio Sector Allocation

Information Technology	31.5%
Health Care	21.4%
Industrials	13.4%
Consumer Discretionary	10.9%
Financials	10.2%
Consumer Staples	4.9%
Communication Services	3.5%
Materials	2.4%
Cash	1.9%



There is no assurance that the Fund will achieve its investment objective.

The Fund's maximum sales charge for Class "A" shares is 5.75%. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the Funds prospectus please call the Fund, toll free at 1-866-447-4228. You can also obtain a prospectus at www.CatalystMF.com.

CATALYST PIVOTAL GROWTH FUND

Q1 2021 Fact Sheet

Class A: BUYAX | Class C: BUYCX | Class I: BUYIX



Top Holdings¹

Apple Inc	5.8%
Qorvo Inc	5.2%
Triton International Ltd	5.0%
West Pharmaceutical Services I	4.8%
Pool Corp	4.8%
Mr Cooper Group Inc	4.6%
Quanta Services Inc	4.3%
Select Medical Holdings Corp	4.2%
ModivCare Inc	4.2%
Microsoft Corp	3.7%

¹Holdings are subject to change and should not be considered investment advice.

Portfolio Characteristics

Long Equity Holdings	32
Avg. Market Capitalization	\$184.5B
Median Market Capitalization	\$19.6B
Median P/E Ratio	30.19

BUYAX | BUYCX | BUYIX

FUND MANAGEMENT

INVESTMENT ADVISOR

Catalyst Capital Advisors LLC

INVESTMENT SUB-ADVISOR

RCM Wealth Advisors LLC

TIMOTHY WEBB

CIO, CCO, & PORTFOLIO MANAGER

- BS in Management from Indiana University

Twebb@rcmfs.com

CHRISTOPHER CHIU, CFA

PORTFOLIO MANAGER

- BA from Northwestern University and a Master's Degree in Finance from DePaul University's Kellstadt Graduate School of Business

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GEORGE TKACZUK, M.D., M.P.H.

PORTFOLIO MANAGER

- BS from the University of Illinois, M.D. from American University of the Caribbean School of Medicine, and a M.P.H. from the University of Illinois School of Public Health

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INVESTMENT INFORMATION

Min. Initial Investment	\$2,500
Subsequent Investment	\$50

Share Class	Ticker	CUSIP
A	BUYAX	62827M730
C	BUYCX	62827M722
I	BUYIX	62827M714

Share Class	Inception	Net Expense*	Gross Expense
A	12/31/2013	1.55%	1.97%
C	12/31/2013	2.30%	2.72%
I	12/31/2013	1.30%	1.71%

The Advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses (excluding brokerage costs; underlying fund expenses; borrowing costs such as (a) interest and (b) dividends on securities sold short; taxes; and extraordinary expenses, such as regulatory inquiry and litigation expenses) at 1.53%, 2.28% and 1.28% for Class A shares, Class C shares and Class I shares, respectively, through October 31, 2022.

**NOT FDIC INSURED • MAY LOSE
VALUE • NOT BANK GUARANTEED**
4848-NLD-5/18/2021

Glossary:

S&P 500 Index: Considered to be generally representative of the U.S. large capitalization stock market as a whole.

Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Catalyst Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 866-447-4228 or at www.CatalystMF.com. The prospectus should be read carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Catalyst Capital Advisors, LLC is not affiliated with Northern Lights Distributors, LLC.

Risk Considerations:

Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security in the Fund's portfolio. The performance of the Fund may be subject to substantial short-term changes. To the extent the Fund invests in the stocks of smaller-sized companies, the Fund may be subject to additional risks, including the risk that earnings and prospects of these companies are more volatile than larger companies. Smaller-sized companies may experience higher failure rates than larger companies and normally have lower trading volume than larger companies. These factors may affect the value of your investment.